



Regional Container Lines

IMO 2020 Implementation : Low Sulphur Go Green Recovery (LGGR) For March 2024

Dear Valued Customer,

The International Maritime Organisation (IMO) will implement a new sulphur cap for marine fuel oil starting 1st January 2020, to reduce Sulphur Oxides (SOx) emissions from the current limit of 3.5% to 0.5% from ships.

With the intention of using a more friendly and cleaner fuel to benefit both the environment and overall human health, RCL will start switching over to the new 0.5% fuel to be fully compliant with **IMO's ruling from 1st January 2020**.

With this, RCL will implement a **"Low Sulphur Go Green Recovery (LGGR)"** to cover this incremental cost of using a more expensive but cleaner fuel for compliance. We hope that customers can also understand that we all need to do our part of the environment and our health as well as the future of our children and the planet that they shall inherit.

In summary:

- a. Name of Surcharge : **Low Sulphur Go Green Recovery (LGGR)**
- b. Application : All corridors based on average of preceding 3 months LSFO price. The next review will be March 2024.
- c. Effective **LGGR quantum for March 2024 tariff highlighted in yellow.**

| Trade | Bound | LSFO Price | | | | | | | |
|----------------------------|--------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | <400 | 400.1-450 | 450.1-500 | 500.1-550 | 550.1-600 | 600.1-650 | 650.1-700 | 700.1-750 |
| Intra - Asia | Zone A | 21 | 29 | 37 | 45 | 53 | 61 | 69 | 77 |
| | Zone B | 35 | 50 | 65 | 80 | 95 | 110 | 125 | 140 |
| Asia - India Sub Continent | WB | 70 | 103 | 135 | 168 | 200 | 233 | 265 | 298 |
| | EB | 38 | 54 | 70 | 86 | 103 | 119 | 135 | 151 |
| Asia - Middle East | WB | 75 | 110 | 145 | 180 | 215 | 250 | 285 | 320 |
| | EB | 40 | 58 | 75 | 93 | 110 | 128 | 145 | 163 |

- d. For Intra-Asia, RCL will apply the pricing structure based on below matrix :

| 600.1-650 | JPN | KOR | N.PRC | C.PRC | S.PRC | HKG | TWN | PH | HPH | HCM | CAM | TH | SIN | MY | ID | MM | ISC | ME |
|-----------|-----|-----|-------|-------|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| JPN | | 61 | 61 | 61 | 61 | 61 | 61 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 233 | 250 |
| KOR | 61 | | 61 | 61 | 61 | 61 | 61 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 233 | 250 |
| N.PRC | 61 | 61 | | | | 61 | | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 233 | 250 |
| C.PRC | 61 | 61 | | | | 61 | | 61 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 233 | 250 |
| S.PRC | 61 | 61 | | | | | | 61 | 61 | 61 | 61 | 110 | 110 | 110 | 110 | 110 | 233 | 250 |
| HKG | 61 | 61 | 61 | 61 | | | | 61 | 61 | 61 | 61 | 110 | 110 | 110 | 110 | 110 | 233 | 250 |
| TWN | 61 | 61 | | | | 61 | | 61 | 61 | 61 | 61 | 110 | 110 | 110 | 110 | 110 | 233 | 250 |
| PH | 110 | 110 | 110 | 61 | 61 | 61 | 61 | | 61 | 61 | 110 | 110 | 61 | 110 | 110 | 110 | 233 | 250 |
| HPH | 110 | 110 | 110 | 110 | 61 | 61 | 61 | 61 | | | 61 | 61 | 61 | 110 | 110 | 110 | 233 | 250 |
| HCM | 110 | 110 | 110 | 110 | 61 | 61 | 61 | 61 | | | 61 | 61 | 61 | 61 | 61 | 110 | 233 | 250 |
| CAM | 110 | 110 | 110 | 110 | 61 | 61 | 61 | 110 | 61 | 61 | | 61 | 61 | 61 | 61 | 110 | 233 | 250 |
| TH | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 61 | 61 | 61 | | 61 | 61 | 61 | 110 | 233 | 250 |
| SIN | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 61 | 61 | 61 | 61 | 61 | | 61 | 61 | 61 | 233 | 250 |
| MY | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 61 | 61 | 61 | 61 | | 61 | 61 | 233 | 250 |
| ID | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 61 | 61 | 61 | 61 | 61 | | 61 | 233 | 250 |
| MM | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 61 | 61 | 61 | | 233 | 250 |
| ISC | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | | 250 |
| ME | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | 128 | |

Remark

N.PRC include Dalian, Tianjin, Qingdao

C.PRC include Shanghai, Ningbo, Fujian, Xiamen & hinterland cargo tranship via them

S.PRC include all Ports in Guangdong province, Guangxi province, Hainan and all other ports tranship via them

We thank you for your kind understanding and seek your support of our above efforts to promote a better world. Please feel free to contact us should you have any questions and we will be glad to assist.

Best regards.